

***UFCW AND FELRA
SCHOLARSHIP FUND
FIRST QUARTER 2014***

ADMINISTRATIVE MANAGER'S REPORT

EXPENSES FIRST QUARTER 2014

Scholarships Awarded

Scholarship		\$0
FICA		0
Total		\$0

Expenses

Category		Amount
Administration		\$9,267
Miscellaneous		688
Total		\$9,955

Miscellaneous

Category		Amount
Legal		\$603
PNC		18
Printing		60
Telephone		7
Total		\$688

QUARTERLY RECAPS 2014

Income	First 2014	Second 2014	Third 2014	Fourth 2014	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	3,406	0	0	0	3,406
Miscellaneous	0	0	0	0	0

Total Income	\$3,406	\$0	\$0	\$0	\$3,406
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Expenses					
Scholarship	\$0	\$0	\$0	\$0	\$0
FICA	0	0	0	0	0
Administration	9,267	0	0	0	0
Miscellaneous	688	0	0	0	0

Total Expenses	\$9,955	\$0	\$0	\$0	\$0
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Total Income	\$3,406	\$0	\$0	\$0	\$3,406
Total Expenses	\$9,955	\$0	\$0	\$0	\$0
Surplus (Deficit)	(\$6,549)	\$0	\$0	\$0	\$3,406

Total Recipients	0	0	0	0	0
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Fund Reserve	\$480,112			
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QUARTERLY RECAPS
2013

Income	First 2013	Second 2013	Third 2013	Fourth 2013	Total
Contributions	\$0	\$2,500	\$0	\$0	\$2,500
Interest	3,425	4,115	4,122	4,186	15,848
Miscellaneous	0	63	0	0	63

Total Income	\$3,425	\$6,678	\$4,122	\$4,186	\$18,411
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Expenses					
Scholarship	\$0	\$10,000	\$17,500	\$0	\$27,500
FICA	0	765	1,339	0	2,104
Administration	8,955	9,267	9,267	9,267	36,756
Miscellaneous	1,053	446	2,843	2,275	6,617

Total Expenses	\$10,008	\$20,478	\$30,949	\$11,542	\$72,977
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Total Income	\$3,425	\$6,678	\$4,122	\$4,186	\$18,411
Total Expenses	\$10,008	\$20,478	\$30,949	\$11,542	\$72,977
Surplus (Deficit)	(\$6,583)	(\$13,800)	(\$26,827)	(\$7,356)	(\$54,566)

Total Recipients	0	4	7	0	11
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Fund Reserve	\$486,531	\$470,239	\$464,642	\$478,919
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